





PRESS RELEASE

R. ALEX CLAR PRESENTED TO CITY UNIVERSITY OF NEW YORK ZICKLIN SCHOOL OF BUSINESS

April 9, 2008 – Mr. R. Alex Clar, senior associate at Lehman, Lee & Xu, presented in Shanghai on March 31 to MBA students of City University of New York Baruch College's Zicklin School of Business. The topic of Mr. Clar's presentation was "Mergers & Acquisitions in China: An Overview."

Mr. Clar gave an overview of mergers & acquisitions in China, which have rapidly grown over the last decade to become one of the most popular forms of foreign direct investment (FDI) in China. He discussed legal considerations of mergers & acquisitions, highlighting differences in due diligence processes in China and the United States.

Mr. Clar's practice primarily involves advising foreign clients on a wide variety of corporate issues, including FDI matters and on private merger & acquisition deals, with a particular focus on the People's Republic of China. Mr. Clar has been involved in all aspects and stages of FDI from initial recommendations on investment vehicles, to drafting all manner of related contracts to wind-up of investments in China. His clients have included a wide variety of companies including Fortune 100 companies and financial-related firms.

Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm is managed by Mr. Edward Lehman who is a long-time China resident, and is recognized as a leading expert on corporate law with 20 years of practice experience in Mainland China.

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