

LEHMAN, LEE & XU

雷曼律师事务所



PRESS RELEASE

KEEN INTEREST SHOWN IN SALE OF LEHMANBROWN STAKE

Beijing, China – December 12, 2008 –The offering for sale of a 50% stake in top Chinese accounting firm, LehmanBrown has garnered significant interest in the accounting community.

LehmanBrown, a success story of China's economic miracle, has grown into one of China's top accountancy firms in recent years. The firm, bringing foreign expertise and management style to the dynamic Chinese market, stands out as a particularly keen acquisition in today's financial climate.

“While firms internationally are laying off staff and hunkering down, there has been exponential growth in China's business consultancy and accountancy fields” states Edward Lehman, 50% stakeholder in LehmanBrown. “Every company in China is mandated by law to use accounting services, creating tremendous opportunities for dynamic players in the field”

The sale of half of LehmanBrown presents a particularly attractive opportunity for those wishing to enter the Chinese market. “We've had significant interest from regional players who have had their eye on China for some time” relays Ed.

China, a rapidly emerging global economy has seen unprecedented growth in its professional services industries in recent years, such growth which is set to continue into the next decade. “Now is truly the time to enter the Chinese accountancy market. As the current field of firms matures and consolidates, owning a significant interest in one of China's top local firms will be invaluable in staying relevant as the Chinese economy continues to expand”.

Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm has been recognized as one of the top trademark firms in China by several intellectual property magazines and is managed by Mr. Edward Lehman, a leading expert on corporate law with 20 years of practice experience in Mainland China.

To learn more about us, please visit our website at www.lehmanlaw.com.