



PRESS RELEASE

"IMF REPORTS THAT CHINA'S ECONOMY SHOULD REMAIN RELATIVELY ROBUST"

Beijing, China - Tuesday 4 November, 2008 -

The International Monetary Fund reported on Monday that China's economy will slow but should remain relatively strong and help to support the rest of Asia. The report predicted an otherwise difficult year for the global economy in 2009.

"Growth in China is going to slow but remain relatively robust," David Burton, Asia-Pacific director of the International Monetary Fund, told reporters in Hong Kong. "It should be a source of strength for the region." Burton said the global economic environment would be tough in 2009. "The global economy is slowing and 2009 will be a very difficult year," he said. "I hope we'll see some recovery in 2010." (Reporting by Susan Fenton, Editing by David Stamp)

Full text of the report can be found at : http://www.imf.org/external/pubs/ft/reo/2008/APD/ENG/areo0408.pdf

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