

LEHMAN, LEE & XU
雷曼律师事务所



PRESS RELEASE

A LEGAL NETWORK TO BOOST CDM PROJECTS IN CHINA

Beijing, China - November 3, 2008 - To comply with recent governmental policies aiming at strengthen China's commitment to reduce GHG emissions and contribute to sustainable development, Lehman, Lee & Xu is in the process of creating a network of law firms from all around the globe to foster CDM activities in China.

The project was internally discussed at the annual meeting of the firm which was held in Beijing's head office last July. Mr. Edward E. Lehman, the managing director, intends to exert maximum effort to achieve the objectives set forth, and has recently reunited all the partners of the firm to better define the schedule.

The network has gathered positive feedback from a consistent number of foreign law firms, and is to be publicly announced in the very near future. In the next press release the names of its initial members will be disclosed.

"The project will significantly help Annex 1 countries to achieve their commitments under the Protocol" said Mr. Lehman "while bringing a concrete contribution to the sustainable development of various areas of China".

China is considered the largest source of CERs across the globe, with an estimated generation of around 1 billion carbon credits within 2012. 280 projects have been currently registered at the UN Executive Board, while a hundred are in the pipeline every month. At the moment, 1,400 have already been nationally approved and are under scrutiny by the United Nations to obtain registration.

LEHMAN, LEE & XU
雷曼律师事务所



More recently, Aldo Settimio Boni de Nobili, associate at Lehman, Lee & Xu, has been invited to participate as a speaker at the China Carbon Insights 2008, to discuss legal issues related to the implementation of the projects. The two-day conference, which will take place this December in Beijing, will bring together project developers, financial institutions, CERs buyers, DOEs and law firms. The event is regarded as a great chance to concretely promote the finalization of CDM deals.

Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices throughout all mainland China, Hong Kong, Macau, and Mongolia. The firm has been recognized as one of the top trademark firms in China by several intellectual property magazines and is managed by Mr. Edward Lehman, a leading expert on corporate law with 20 years of practice experience in mainland China.

To learn more about us, please visit our website at www.lehmanlaw.com.



LEHMAN, LEE & XU

雷曼律师事务所

雷曼
LEHMAN
LEE & XU

10-2 Liangmaqiao Diplomatic Compound, No. 22 Dongfang East Road, Chaoyang District
Beijing 100600 China
Tel: (86)(10)-8532 1919 Fax: (86)(10)-8532 1999
Email: mail@lehmanlaw.com
www.lehmanlaw.com