





PRESS RELEASE

'NBS chief: China's economy in good shape despite global financial turmoil', Chinaview

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BEIJING, Nov. 2 (Xinhua) -- China's economy is in good shape despite the changing economic environment, and it will maintain stable and relatively fast growth, National Bureau of Statistics (NBS) chief Ma Jiantang told Xinhua on Sunday. "The fundamentals of China's economy remain unchanged despite the changing world economic environment," the new NBS director said. "We should be confident about the country's economic outlook." (For more see http://news.xinhuanet.com/english/2008-11/02/content_10296299.htm)

Joey Zhu, attorney from Lehman Lee & Xu's Shanghai office, comments that "it is likely that further regulations will be implemented to achieve steady growth in the areas of real estate, banking mortgages and the stock market to prevent the credit crunch in the world's market from affecting China."

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