

LEHMAN, LEE & XU
雷曼律师事务所



PRESS RELEASE

IBM OPENS NEW LAB IN SHANGHAI

Shanghai, China – Thursday 16 October, 2008 –

This week China Daily reported that IBM launched a new research lab in Shanghai in an effort to boost its R&D strength in China, one of the world's fastest growing countries. Located at Zhangjiang Hi-Tech Park in Pudong New Area, the IBM research lab will serve to help IBM attract more talent from southern China. Primarily focusing on research fields in cloud computing, information analytics and Web-delivered service computing, the research facility will be staff by more than 100 researchers. "The very nature of research is changing. It is more open, more global and more collaborative," said John Kelly, IBM senior vice-president and director of IBM Research. "We are coming to Shanghai because of the exceptional talent and the greatest people here." IBM already has one other research facility located in Beijing which is staffed by more than 200 researchers.

Scott Garner of Lehman, Lee & Xu's Shanghai office commented that "the new research facility is certainly a good thing for Shanghai. Really, it is not surprising. The Chinese have long valued education, have some of the premier universities in the world, and produce some of the world's most talented minds. In fact, Jiaotong University, Fudan University, Tongji University, East China University of Science and Technology, are some of China's leading universities, and they are all located in Shanghai. I think that IBM felt it made good business sense to locate their new research facility close to such a talented pool of engineers and researchers. China has in recent years tried to diversify its economy away from mere manufacturing and has been strongly developing its own R&D in various industries and has encouraged foreign multinationals to invest in R&D here as well."

Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. The firm is recognized as a leading expert in corporate law and an active member of the Shanghai community.

To learn more about us, please visit our website at www.lehmanlaw.com.

10-2 Liangmaqiao Diplomatic Compound, No. 22 Dongfang East Road, Chaoyang District
Beijing 100600 China

Tel: (86)(10)-8532 1919 Fax: (86)(10)-8532 1999

Email: mail@lehmanlaw.com

www.lehmanlaw.com