

LEHMAN, LEE & XU



雷曼律师事务所

PRESS RELEASE

"Coke buyout bid hits anti-monopoly wall" (HK Edition)

China said it will submit Coca-Cola's proposed takeover of juice producer Huiyuan to an anti-monopoly review, amid reports that rival Chinese companies would seek to block the deal. Coca-Cola announced last week its plans to buy Hong Kong-listed Huiyuan Juice Group for \$2.4 billion, the US soft drink maker's largest acquisition in China. The US soft drink giant's application for the bid will be reviewed under the anti-monopoly law once the Ministry of Commerce receives it, spokesman Yao Shenhong was quoted as saying by the China Central Television (CCTV) over the weekend. For more information, please visit China Daily)

Amy Yang, from Lehman, Lee and Xu's Shanghai office, has commented that this case is sure to receive enormous attention from the industry and legal circles in China, not only due to the large sum of money involved but also the fact that it's the first case appealing to the newly issued Anti-monopoly Law.

Lehman, Lee & Xu is a prominent Chinese corporate law firm and trademark and patent agency with offices in Beijing, Shanghai, Shenzhen, Hong Kong, Macau, and Mongolia. Long dedicated to promoting legal education, the firm is one of few law firms authorized as an official training site for graduates of Beijing's major law schools. The firm is managed by Mr. Edward Lehman who is a long-time China resident, and is recognized as a leading expert on corporate law with 20 years of practice experience in Mainland China.

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